

Agricultural Revolution: improvements  
in farming and food production

Enclosure Movement: creation of big  
commercial farms ... drives small farmers out of  
business

Industrial Revolution: improvements in manufacturing  
and creation of factories

Urbanization: people move from rural areas to cities

Means of Production/Factors of  
Production: land, labor, capital...  
stuff needed to make stuff

Mass production: making a lot  
of stuff quickly and cheaply

Assembly line: using division of  
labor so each worker does one  
task over and over

# Agricultural Revolution

Enclosure movement

↓ leads to  
urbanization  
because  
small farmers  
needed to move  
to cities to find  
work

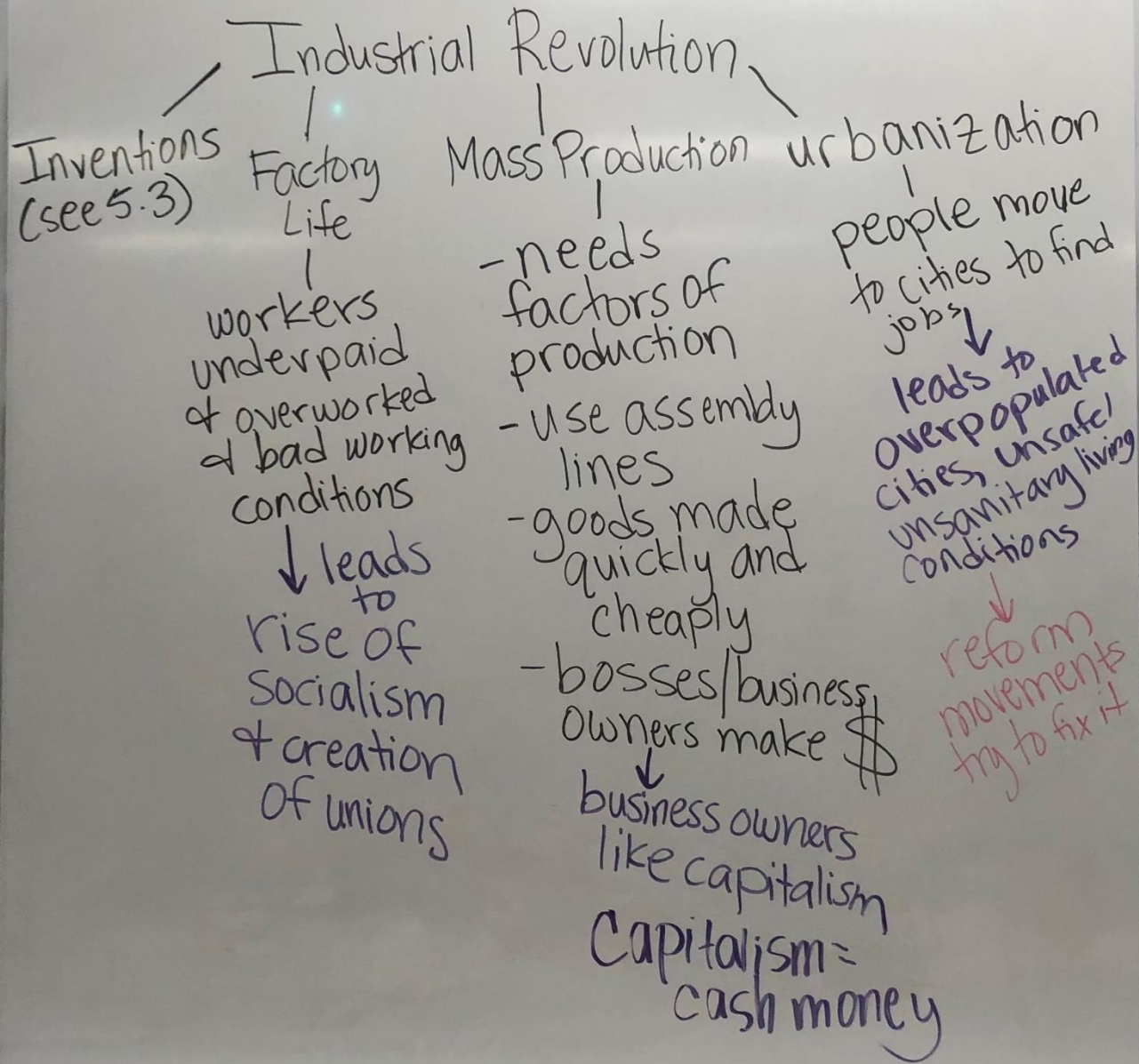
Improved farming methods

Crop rotation

seed drill  
from  
Jethro  
Tull

Improved livestock breeding

- increases population  
- also leads to IR  
because people  
can work in factories



Business Owners / Adam Smith - Wealth of Nations

Capitalism: private individuals own businesses and factors of production

Laissez-faire: Government stays out of economy

Workers / Karl Marx & Frederick Engels - Communist Manifesto

Socialism: government/people equally own factors of production

Marxism: extreme socialism calling for a revolution of classless society